

# MEGHNA CEMENT MILLS LTD.

## Statement of Financial Position As at 30 June, 2015 Unaudited

Figures in "000"

<u>Particulars</u>	<u>Notes</u>	<u>30-Jun-15</u> <u>Taka</u>	<u>31-Dec-14</u> <u>Taka</u>
<b>ASSETS</b>			
Non Current Assets:		<b>1,011,789</b>	<b>898,075</b>
Property, Plant & Equipment	2	1,011,789	896,238
Capital work-in-progress			1,837
Current Assets:		<b>3,434,016</b>	<b>3,034,959</b>
Inventories	3	609,736	755,396
Trade & Other Receivables	4	1,208,868	768,621
Advance, Deposits & Prepayments	5	1,434,314	1,360,167
Cash and Cash Equivalents		181,098	150,775
<b>Total Assets:</b>		<b><u>4,445,805</u></b>	<b><u>3,933,034</u></b>
<b>EQUITY &amp; LIABILITIES</b>			
Shareholders Equity:		<b>860,530</b>	<b>812,237</b>
Share Capital		225,004	225,004
General Reserve		166,000	166,000
Revaluation Surplus		50,461	53,411
Retained Earnings		419,065	367,822
Non Current Liabilities:	6	<b>615,428</b>	<b>588,299</b>
Long Term Borrowings		387,461	360,332
Gratuity Payable		61,007	61,007
Deferred Tax Liability		166,960	166,960
Current Liabilities:		<b>2,969,847</b>	<b>2,532,498</b>
Short Term Borrowings		1,992,821	2,098,146
Long Term Borrowings-Current Portion		18,548	22,033
Payable for Sundry Expenses		241,218	212,991
Payable for Goods Supplied		415,307	102,216
Payable for Other Finance		122,455	85,942
Advance Received against Sales		179,498	11,170
<b>Total Equity &amp; Liabilities:</b>		<b><u>4,445,805</u></b>	<b><u>3,933,034</u></b>

Note: Last year's figures have been rearranged to confirm to current quarter and presentation.

Sd/-  
Mr. Toffail Hossain  
CFDO

Sd/-  
Ahmed Akber Sobhan  
Chairman

## MEGHNA CEMENT MILLS LTD.

### Statement of Comprehensive Income For the half year ended 30 June, 2015 Unaudited

Figures in "000"

<b>Particulars</b>	Half year ended on		Period ended	
	30-Jun-15	30-Jun-14	April-June,15	April-June,14
	Taka	Taka	Taka	Taka
Revenue	2,518,750	2,222,156	1,437,170	1,094,654
Cost of Goods Sold	(2,224,956)	(1,845,168)	(1,293,108)	(854,666)
<b>Gross Profit</b>	<b>293,794</b>	<b>376,988</b>	<b>144,062</b>	<b>239,988</b>
Operating Expenses	(69,897)	(91,485)	(57,402)	(71,747)
Administrative Overhead	(59,947)	(58,121)	(32,222)	(33,128)
Selling & Distribution Overhead	(52,883)	(42,824)	(36,376)	(28,871)
Other operating income	42,933	9,460	11,196	(9,748)
Operating Profit	<b>223,897</b>	<b>285,503</b>	<b>86,660</b>	<b>168,241</b>
Financial Income	4,166	4,658	4,658	4,658
Financial cost	(113,201)	(141,754)	(51,368)	(81,532)
Profit before WPPF	114,862	148,407	39,950	91,367
Contribution to WPPF	(5,470)	(7,067)	(1,879)	(4,351)
Profit before Income Tax	109,392	141,340	38,071	87,016
Tax Expenses	(27,348)	(38,869)	(7,599)	(23,929)
<b>Profit after Tax</b>	<b>82,044</b>	<b>102,472</b>	<b>30,472</b>	<b>63,087</b>
Other Comprehensive Income	-	-	-	-
Total Other Comprehensive Income net of tax	-	-	-	-
<b>Total Comprehensive Income</b>	<b>82,044</b>	<b>102,472</b>	<b>30,472</b>	<b>63,087</b>

Earnings per Share(Basic) 3.65                      4.55                      1.35                      2.80

Note: Last year's figures have been rearranged to confirm to current quarter and presentation.

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## Cash Flow Statement For the Half year ended 30 June, 2015 Unaudited

Figures in "000"

	<b>30-Jun-15</b>	<b>30-Jun-14</b>
	<b><u>Taka</u></b>	<b><u>Taka</u></b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Collection from Turnover & Other Income	2,624,927	2,781,177
Payment against Purchase of Raw Materials & Others	(1,884,859)	(2,155,617)
Payment against Expenses & Creditors	(333,574)	(292,850)
Payment against Interest	(113,201)	(141,754)
<b>Total Cash Flow from Operating Activities</b>	<b>293,293</b>	<b>190,956</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Acquisition of Fixed Assets	(177,425)	(2,339)
Disposal of Fixed Assets	-	-
	<b>(177,425)</b>	<b>(2,339)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Long Term Loan (Net)	27,129	(55,171)
Short Term Bank Loan	(108,810)	(112,145)
Dividend Paid	(3,864)	(2,286)
	<b>(85,545)</b>	<b>(169,602)</b>
<b>INCREASE/(DECREASE) IN CASH FLOWS (A+B+C)</b>	<b>30,323</b>	<b>19,015</b>
Opening Cash & Bank Balances	150,775	195,457
Closing Cash & Bank Balances	<b>181,098</b>	<b>214,472</b>

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## MEGHNA CEMENT MILLS LTD.

### Statement of Changes in Equity For the half year ended 30 June, 2015 Unaudited

Figures in "000"

Particulars	Share Capital	General Reserve	Revaluation Surplus	Retained Earnings	Total
Balance as on 31 December 2014	225,004	166,000	53,411	367,822	812,237
Cash Dividend for the year 2014				(33,751)	(33,751)
Depreciation on revaluated assets			(2,950)	2,950	-
Net Profit for the period				82,044	82,044
<b>Balance as on 30th June 2015</b>	<b>225,004</b>	<b>166,000</b>	<b>50,461</b>	<b>419,065</b>	<b>860,530</b>
Balance as on 31 December 2013	225,004	166,000	58,687	295,536	745,227
Cash Dividend for the year 2013				(33,751)	(33,751)
Net Profit for the period				102,472	102,472
<b>Balance as on 30th June 2014</b>	<b>225,004</b>	<b>166,000</b>	<b>58,687</b>	<b>364,257</b>	<b>813,948</b>

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## Notes to the financial statements For the Half year ended 30 June, 2015 Unaudited

### 1 Selected explanatory notes:

These financial statements have been prepared in line with Accounting Policies as adopted in the preparation of financial statements for the year ended 31 December 2014. This interim financial report includes only those selected explanatory notes as were deemed appropriate for better understanding of unaudited financial statements.

	30-Jun-15 <u>Taka</u>	Figures in "000" 31-Dec-14 <u>Taka</u>
<b>2 Fixed asset at cost:</b>		
Fixed asset at cost less accumulated depreciation	1,011,789	896,238
<b>3 Inventories:</b>		
Raw materials	313,527	477,367
Packing materials	61,928	85,088
Finished goods	91,053	34,069
Stores & spares	143,228	158,872
	<u>609,736</u>	<u>755,396</u>
<b>4 Trade debtors:</b>		
Balance Carrying more than 1(one) year	440,318	444,675
Balance Carrying more than 6(six) month	16,395	13,417
Balance Carrying less than 6(six) month	752,155	310,529
	<u>1,208,868</u>	<u>768,621</u>
<b>5 Advance, deposits &amp; prepayments:</b>		
Advance	589,744	554,571
Advance tax	772,312	719,040
Deposits	12,482	15,087
Prepayments	59,776	71,469
	<u>1,434,314</u>	<u>1,360,167</u>
<b>6 Long term liabilities:</b>		
Gratuity Payable	61,007	61,007
Deferred tax liabilities	166,960	166,960
Long term loan	387,461	360,332
	<u>615,428</u>	<u>588,299</u>

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