

# MEGHNA CEMENT MILLS LTD.

## Statement of Financial Position As at 30 September, 2015 Unaudited

Figures in "000"

<u>Particulars</u>	<u>Notes</u>	<u>30-Sep-15</u> <u>Taka</u>	<u>31-Dec-14</u> <u>Taka</u>
<b>ASSETS</b>			
Non Current Assets:		<b>980,542</b>	<b>898,075</b>
Property, Plant & Equipment	2	980,542	896,238
Capital work-in-progress			1,837
Current Assets:		<b>3,206,646</b>	<b>3,034,959</b>
Inventories	3	556,730	755,396
Trade & Other Receivables	4	987,173	768,621
Advance, Deposits & Prepayments	5	1,467,906	1,360,167
Cash and Cash Equivalents		194,837	150,775
<b>Total Assets:</b>		<b><u>4,187,188</u></b>	<b><u>3,933,034</u></b>
<b>EQUITY &amp; LIABILITIES</b>			
Shareholders Equity:		<b>863,055</b>	<b>812,237</b>
Share Capital		225,004	225,004
General Reserve		166,000	166,000
Revaluation Surplus		48,992	53,411
Retained Earnings		423,059	367,822
Non Current Liabilities:	6	<b>481,947</b>	<b>588,299</b>
Long Term Borrowings		253,980	360,332
Gratuity Payable		61,007	61,007
Deferred Tax Liability		166,960	166,960
Current Liabilities:		<b>2,842,186</b>	<b>2,532,498</b>
Short Term Borrowings		2,210,228	2,098,146
Long Term Borrowings-Current Portion		16,696	22,033
Payable for Sundry Expenses		229,495	212,991
Payable for Goods Supplied		122,662	102,216
Payable for Other Finance		94,302	85,942
Advance Received against Sales		168,803	11,170
<b>Total Equity &amp; Liabilities:</b>		<b><u>4,187,188</u></b>	<b><u>3,933,034</u></b>

Note: Last year's figures have been rearranged to confirm to current quarter and presentation.

Sd/-

\_\_\_\_\_  
Tofail Hossain  
Chief Financial and Development Officer

Sd/-

\_\_\_\_\_  
Ahmed Akber Sobhan  
Chairman

# MEGHNA CEMENT MILLS LTD.

## Statement of Comprehensive Income For the nine-month period ended 30 September, 2015 Unaudited

Figures in "000"

<u>Particulars</u>	Nine-month period ended on		Period ended	
	30-Sep-15	30-Sep-14	July-Sep,2015	July-Sep,2014
	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>
Revenue	3,441,641	3,016,252	922,891	794,096
Cost of Goods Sold	(3,041,388)	(2,521,873)	(816,432)	(676,705)
<b>Gross Profit</b>	<b>400,253</b>	<b>494,379</b>	<b>106,459</b>	<b>117,391</b>
Operating Expenses	(125,506)	(148,006)	(55,609)	(56,521)
Administrative overhead	(95,367)	(88,631)	(35,420)	(30,510)
Selling & distribution overhead	(97,714)	(68,867)	(44,831)	(26,043)
Other operating income	67,575	9,492	24,642	32
Operating Profit	<b>274,747</b>	<b>346,373</b>	<b>50,850</b>	<b>60,870</b>
Other non operating income	4,455	5,610	289	952
Financial Expenses	(160,805)	(188,162)	(47,604)	(46,408)
Profit before WPPF	118,397	163,821	3,535	15,414
Contribution to WPPF	(5,638)	(7,801)	(168)	(734)
Profit before Income Tax	112,759	156,020	3,367	14,680
Tax Expenses	(28,190)	(42,906)	(842)	(4,037)
<b>Profit after Tax</b>	<b>84,569</b>	<b>113,115</b>	<b>2,525</b>	<b>10,643</b>
Other Comprehensive Income	-	-	-	-
Total Other Comprehensive Income net of tax	-	-	-	-
<b>Total Comprehensive Income</b>	<b>84,569</b>	<b>113,115</b>	<b>2,525</b>	<b>10,643</b>
Earnings per Share(Basic)	3.76	5.03	0.11	0.47

Note: Last year's figures have been rearranged to confirm to current quarter end presentation.

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## MEGHNA CEMENT MILLS LTD.

### Statement of Changes in Equity For the nine-month period ended 30 September, 2015 Unaudited

Figures in "000"

Particulars	Share Capital	General Reserve	Revaluation Surplus	Retained Earnings	Total
Balance as on 31 December 2014	225,004	166,000	53,411	367,822	812,237
Dividend for the year 2014				(33,751)	(33,751)
Depreciation on revaluated assets			(4,419)	4,419	-
Net Profit for the period				84,569	84,569
<b>Balance as on 30 September 2015</b>	<b>225,004</b>	<b>166,000</b>	<b>48,992</b>	<b>423,059</b>	<b>863,055</b>
Balance as on 31 December 2013	225,004	166,000	58,687	295,536	745,227
Dividend for the year 2013				(33,751)	(33,751)
Net Profit for the period				113,115	113,115
<b>Balance as on 30 September 2014</b>	<b>225,004</b>	<b>166,000</b>	<b>58,687</b>	<b>374,900</b>	<b>824,591</b>

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**MEGHNA CEMENT MILLS LTD.**

**Cash Flow Statement  
For the nine-month period ended 30 September, 2015  
Unaudited**

Figures in "000"

	<b>30-Sep-15</b>	<b>30-Sep-14</b>
	<b>Taka</b>	<b>Taka</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Collection from Turnover & Other Income	3,964,229	3,659,819
Payment against Purchase of Raw Materials & Others	(3,032,913)	(2,873,507)
Payment against Expenses & Creditors	(517,924)	(466,793)
Payment against Interest	(160,804)	(188,162)
<b>Total Cash Flow from Operating Activities</b>	<b>252,588</b>	<b>131,357</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Acquisition of Fixed Assets	(177,982)	(2,685)
Disposal of Fixed Assets	-	-
	<b>(177,982)</b>	<b>(2,685)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Long Term Loan (Net)	(106,352)	(252,782)
Short Term Bank Loan	106,745	240,827
Dividend Paid	(30,937)	(23,747)
	<b>(30,544)</b>	<b>(35,702)</b>
<b>INCREASE/(DECREASE) IN CASH FLOWS (A+B+C)</b>	<b>44,062</b>	<b>92,970</b>
Opening Cash & Bank Balances	150,775	195,457
Closing Cash & Bank Balances	<b>194,837</b>	<b>288,427</b>

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# MEGHNA CEMENT MILLS LTD.

## Notes to the financial statements For the nine-month period ended 30 September, 2015 Unaudited

### 1 Selected explanatory notes:

These financial statements have been prepared in line with Accounting Policies as adopted in the preparation of financial statements for the year ended 31 December 2014. This interim financial report includes only those selected explanatory notes as were deemed appropriate for better understanding of unaudited financial statements.

	30-Sep-15 <u>Taka</u>	Figures in "000" 31-Dec-14 <u>Taka</u>
<b>2 Fixed asset at cost:</b>		
Fixed asset at cost less accumulated depreciation	980,542	896,238
<b>3 Inventories:</b>		
Raw materials	242,675	477,367
Packing materials	53,164	85,088
Finished goods	120,746	34,069
Stores & spares	140,145	158,872
	<u>556,730</u>	<u>755,396</u>
<b>4 Trade debtors:</b>		
Balance Carrying more than 1(one) year	493,587	444,675
Balance Carrying more than 6(six) month	19,743	13,417
Balance Carrying less than 6(six) month	473,843	310,529
	<u>987,173</u>	<u>768,621</u>
<b>5 Advance, deposits &amp; prepayments:</b>		
Advance	564,920	554,571
Advance tax	793,341	719,040
Deposits	12,482	15,087
Prepayments	97,163	71,469
	<u>1,467,906</u>	<u>1,360,167</u>
<b>6 Long term liabilities:</b>		
Gratuity Payable	61,007	61,007
Deferred tax liabilities	166,960	166,960
Long term loan	253,980	360,332
	<u>481,947</u>	<u>588,299</u>

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