

MEGHNA CEMENT MILLS LTD.

Statement of Financial Position As at 31 March, 2015 Unaudited

Figures in "000"

<u>Particulars</u>	<u>Note</u>	<u>31-Mar-15</u> <u>Taka</u>	<u>31-Dec-14</u> <u>Taka</u>
ASSETS			
Non Current Assets:		979,167	898,075
Property, Plant & Equipment	2	979,167	896,238
Capital work-in-progress		-	1,837
Current Assets:		3,236,952	3,034,959
Inventories	3	796,122	755,396
Trade & Other Receivables	4	880,552	768,621
Advance, Deposits & Prepayments	5	1,408,287	1,360,167
Cash and Cash Equivalents		151,991	150,775
Total Assets:		4,216,119	3,933,034
EQUITY & LIABILITIES			
Shareholders Equity:		864,302	812,237
Share Capital		225,004	225,004
General Reserve		166,000	166,000
Revaluation Surplus		51,936	53,411
Retained Earnings		421,362	367,822
Non Current Liabilities:		621,015	588,299
Long Term Borrowings	6	393,048	360,332
Gratuity Payable		61,007	61,007
Deferred Tax Liability		166,960	166,960
Current Liabilities:		2,730,802	2,532,498
Short Term Borrowings		2,170,259	2,098,146
Long Term Borrowings-Current Portion		28,639	22,033
Payable for Sundry Expenses		221,860	212,991
Payable for Goods Supplied		203,669	102,216
Payable for Other Finance		89,478	85,942
Advance Received against Sales		16,897	11,170
Total Equity & Liabilities:		4,216,119	3,933,034

Toffail Hossain
Chief Financial and Development Officer

Ahmed Akbar Sobhan
Chairman

MEGHNA CEMENT MILLS LTD.
Statement of Comprehensive Income
For the Period from 1 January to 31 March, 2015
Unaudited

<u>Particulars</u>	31-Mar-15 <u>Taka</u>	Figures in "000" 31-Mar-14 <u>Taka</u>
Revenue	1,081,580	1,127,502
Cost of goods sold	(931,848)	(990,502)
Gross profit	149,732	137,000
Administrative overhead	(27,725)	(24,993)
Selling & distribution overhead	(16,507)	(13,953)
Other operating income	31,737	19,208
Operating profit	137,237	117,262
Financial expenses	(61,833)	(60,222)
Profit before WPPF	75,404	57,040
Provision for contribution to WPPF	(3,591)	(2,716)
Profit before income tax	71,813	54,324
Income tax Expenses	(19,749)	(14,939)
Profit after tax	52,065	39,385
Other Comprehensive Income:		
Revaluation surplus of property, plant and equipment	-	-
Income tax on other comprehensive income	-	-
Total other comprehensive income	-	-
Total comprehensive income	52,065	39,385
Earnings per share (Basic)	2.31	1.75

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Chief Financial and Development Officer

Ahmed Akbar Sobhan
Chairman

MEGHNA CEMENT MILLS LTD.
Cash Flow Statement
For the Period from 1 January to 31 March, 2015
Unaudited

Figures in "000"

	31-Mar-15 <u>Taka</u>	31-Mar-14 <u>Taka</u>
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Collection from Turnover & Other Income	1,138,051	1,321,134
Payment against Purchase of Raw Materials & Others	(941,534)	(803,479)
Payment against Expenses & Creditors	(133,428)	(199,856)
Total Cash Flow from Operating Activities	63,089	317,799
B. CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of Fixed Assets	(111,420)	(1,886)
Disposal of Fixed Assets	-	-
	(111,420)	(1,886)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Long Term Loan (Net)	32,716	(11,128)
Short Term Bank Loan	78,719	(258,958)
Interest paid	(61,833)	(60,222)
Dividend Paid	(55)	(169)
	49,547	(330,477)
INCREASE/(DECREASE) IN CASH FLOWS (A+B+C)	1,216	(14,564)
Opening Cash & Bank Balances	150,775	195,457
Closing Cash & Bank Balances	151,991	180,893

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MEGHNA CEMENT MILLS LTD.

Statement of Changes in Equity For the Period from 1 January to 31 March, 2015

Figures in "000"

Particulars	Share Capital	General Reserve	Revaluation Surplus	Retained Earnings	Total
Balance as on 31 December 2014	225,004	166,000	53,411	367,822	812,237
Net Profit for the period				52,065	52,065
Depreciation on revaluated assets	-	-	(1,475)	1,475	-
Balance as on 31 March, 2015	225,004	166,000	51,936	421,362	864,302
Balance as on 31 December 2013	225,004	166,000	58,687	372,428	822,119
Net Profit for the period				39,385	39,385
Balance as on 31 March, 2014	225,004	166,000	58,687	411,813	861,504

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MEGHNA CEMENT MILLS LTD.

Notes to the financial statements For the period from 1 January to 31 March, 2015 Unaudited

1 Selected explanatory notes:

These financial statements have been prepared in line with Accounting Policies as adopted in the preparation of financial statements for the year ended 31 December 2014. This interim financial report includes only those selected explanatory notes as were deemed appropriate for better understanding of unaudited financial statements.

	31-Mar-15	Figures in "000"
	<u>Taka</u>	<u>Taka</u>
2 Fixed asset at cost:		
Fixed asset at cost less accumulated depreciation	979,167	898,075
3 Inventories:		
Raw materials	510,178	477,367
Packing materials	80,323	85,088
Finished goods	43,512	34,069
Stores & spares	162,109	158,872
	<u>796,122</u>	<u>755,396</u>
4 Trade debtors:		
Balance Carrying more than 1(one) year	413,859	444,675
Balance Carrying more than 6(six) month	15,410	13,417
Balance Carrying less than 6(six) month	451,283	310,529
	<u>880,552</u>	<u>768,621</u>
5 Advance, deposits & prepayments:		
Advance	562,986	554,570
Advance tax	745,214	719,041
Deposits	12,482	15,087
Prepayments	87,605	71,469
	<u>1,408,287</u>	<u>1,360,167</u>
6 Long term liabilities:		
Gratuity Payable	61,007	61,007
Deferred tax liabilities	166,960	166,960
Long Term Borrowings	393,048	360,332
	<u>621,015</u>	<u>588,299</u>

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Chief Financial and Development Officer

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