

# MEGHNA CEMENT MILLS LTD.

## Statement of Financial Position

As at 31 March, 2014

Unaudited

Figures in "000"

<u>Particulars</u>	<u>Note</u>	<u>31-Mar-14</u> <u>Taka</u>	<u>31-Dec-13</u> <u>Taka</u>
<b>ASSETS</b>			
Non Current Assets:		<b>979,202</b>	<b>1,005,278</b>
Property, Plant & Equipment	2	979,202	1,005,278
Current Assets:		<b>3,162,324</b>	<b>3,230,991</b>
Inventories	3	639,850	700,849
Trade Debtors	4	902,737	907,688
Advance, Deposits & Prepayments	5	1,438,844	1,426,997
Cash and Bank Balances		180,893	195,457
<b>Total Assets:</b>		<b>4,141,526</b>	<b>4,236,269</b>
<b>EQUITY &amp; LIABILITIES</b>			
Shareholders Equity:		<b>861,504</b>	<b>822,119</b>
Share Capital		225,004	225,004
General Reserve		166,000	166,000
Revaluation Surplus		58,687	58,687
Retained Earnings		411,813	372,428
Non Current Liabilities:		<b>899,369</b>	<b>910,496</b>
Long Term Loan	6	670,931	682,058
Gratuity Payable		57,782	57,782
Deferred Tax Liability		170,656	170,656
Current Liabilities:		<b>2,380,653</b>	<b>2,503,654</b>
Short Term Bank Loan		1,495,126	1,754,084
Payable for Sundry Expenses		319,102	339,492
Payable for Goods Supplied		467,270	313,800
Payable for Other Finance		86,296	83,749
Advance Received against Sales		12,859	12,529
<b>Total Equity &amp; Liabilities:</b>		<b>4,141,526</b>	<b>4,236,269</b>

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Toffail Hossain  
Head of Division (A&F)

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Sayem Sobhan  
Managing Director

## MEGHNA CEMENT MILLS LTD.

### Statement of Comprehensive Income For the Period from 1 January to 31 March, 2014 Unaudited

<u>Particulars</u>	<b>31-Mar-14</b> <b>Taka</b>	<b>Figures in "000"</b> <b>31-Mar-13</b> <b>Taka</b>
Revenue	1,127,502	1,567,519
Cost of goods sold	(990,502)	(1,422,401)
<b>Gross profit</b>	<b>137,000</b>	<b>145,118</b>
Administrative overhead	(24,993)	(22,057)
Selling & distribution overhead	(13,953)	(31,941)
Other operating income	19,208	24,191
<b>Operating profit</b>	<b>117,262</b>	<b>115,311</b>
Financial expenses	(60,222)	(76,549)
Profit before WPPF	57,040	38,762
Provision for contribution to WPPF	(2,716)	(1,846)
Profit before income tax	54,324	36,916
Income tax Expenses	(14,939)	(10,152)
<b>Profit after tax</b>	<b>39,385</b>	<b>26,764</b>
<b>Other Comprehensive Income:</b>		
Revaluation surplus of property, plant and equipment	-	-
Income tax on other comprehensive income	-	-
<b>Total other comprehensive income</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income</b>	<b>39,385</b>	<b>26,764</b>
Earnings per share (Basic)	1.75	1.19

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# MEGHNA CEMENT MILLS LTD.

## Cash Flow Statement For the Period from 1 January to 31 March, 2014 Unaudited

Figures in "000"

	<b>31-Mar-14</b>	<b>31-Mar-13</b>
	<b><u>Taka</u></b>	<b><u>Taka</u></b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Collection from Turnover & Other Income	1,321,134	1,930,063
Payment against Purchase of Raw Materials & Others	(803,479)	(1,381,881)
Payment against Expenses & Creditors	(199,856)	(259,367)
Payment against Interest	(60,222)	(76,549)
<b>Total Cash Flow from Operating Activities</b>	<b>257,577</b>	<b>212,266</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Acquisition of Fixed Assets	(1,886)	(798)
Disposal of Fixed Assets	-	-
	<b>(1,886)</b>	<b>(798)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Long Term Loan (Net)	(11,128)	(87,182)
Short Term Bank Loan	(258,958)	(192,997)
Dividend Paid	(169)	(1,393)
	<b>(270,255)</b>	<b>(281,572)</b>
<b>INCREASE/(DECREASE) IN CASH FLOWS (A+B+C)</b>	<b>(14,564)</b>	<b>(70,104)</b>
Opening Cash & Bank Balances	195,457	156,015
Closing Cash & Bank Balances	<b>180,893</b>	<b>85,911</b>

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## MEGHNA CEMENT MILLS LTD.

### Statement of Changes in Equity For the Period from 1 January to 31 March, 2014

Figures in "000"

Particulars	Share Capital	General Reserve	Revaluation Surplus	Retained Earnings	Total
Balance as on 31 December 2013	225,004	166,000	58,687	372,428	822,119
Net Profit for the period	-	-	-	39,385	39,385
<b>Balance as on 31 March, 2014</b>	<b>225,004</b>	<b>166,000</b>	<b>58,687</b>	<b>411,813</b>	<b>861,504</b>
Balance as on 31 December 2012	225,004	166,000	73,219	296,498	760,721
Net Profit for the period	-	-	-	26,764	26,764
Prior year Adjustment	-	-	-	9,231	9,231
<b>Balance as on 31 March, 2013</b>	<b>225,004</b>	<b>166,000</b>	<b>73,219</b>	<b>332,493</b>	<b>796,716</b>

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## MEGHNA CEMENT MILLS LTD.

### Statement of Changes in Equity For the year ended 31st September, 2009

Particulars	Share Capital	General Reserve	Retained Earnings	Total
Balance as on 01.01.2008	225,004,000	58,500,000	57,400,000	340,904,000
Dividend for 2007	-	-	-	(67,501,100)
Net Profit for the period	-	-	48,171,000	48,171,000
<b>Balance as on 30.06.2008</b>	<b>225,004,000</b>	<b>58,500,000</b>	<b>105,571,000</b>	<b>321,573,900</b>
Balance as on 01.01.2009	225,004,000	58,500,000	80,531,924	364,035,924
Dividend for 2008	-	-	-	(33,750,600)
Net Profit for the period	-	-	113,433,943	101,542,432
<b>Balance as on 30.09.2009</b>	<b>225,004,000</b>	<b>58,500,000</b>	<b>193,965,867</b>	<b>431,827,756</b>

# MEGHNA CEMENT MILLS LTD.

## Notes to the financial statements For the period from 1 January to 31 March, 2014 Unaudited

### 1 Selected explanatory notes:

These financial statements have been prepared in line with Accounting Policies as adopted in the preparation of financial statements for the year ended 31 December 2013. This interim financial report includes only those selected explanatory notes as were deemed appropriate for better understanding of unaudited financial statements.

	<b>31-Mar-14</b>	<b>Figures in "000"</b> <b>31-Dec-13</b>
	<b>Taka</b>	<b>Taka</b>
<b>2 Fixed asset at cost:</b>		
Fixed asset at cost less accumulated depreciation	<b>979,202</b>	<b>1,005,278</b>
<b>3 Inventories:</b>		
Raw materials	365,890	394,912
Packing materials	100,001	108,362
Finished goods	18,143	33,820
Stores & spares	155,816	163,755
	<b>639,850</b>	<b>700,849</b>
<b>4 Trade debtors:</b>		
Balance Carrying more than 1(one) year	508,202	489,589
Balance Carrying more than 6(six) month	6,698	17,570
Balance Carrying less than 6(six) month	387,837	400,529
	<b>902,737</b>	<b>907,688</b>
<b>5 Advance, deposits &amp; prepayments:</b>		
Advance	526,158	546,563
Advance tax	850,392	815,509
Deposits	14,944	14,825
Prepayments	47,350	50,100
	<b>1,438,844</b>	<b>1,426,997</b>
<b>6 Long term liabilities:</b>		
Gratuity Payable	57,782	57,782
Deferred tax liabilities	170,656	170,656
Long term loan	670,931	682,058
	<b>899,369</b>	<b>910,496</b>

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