

# MEGHNA CEMENT MILLS LTD.

## Statement of Financial Position As at 30 September, 2014 Unaudited

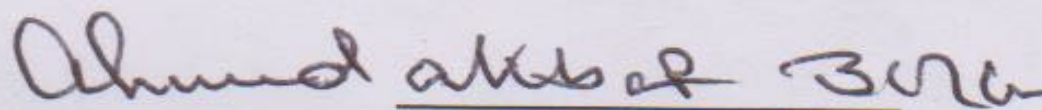
Figures in "000"

<u>Particulars</u>	<u>Notes</u>	<u>30-Sep-14</u> <u>Taka</u>	<u>31-Dec-13</u> <u>Taka</u>
<b>ASSETS</b>			
Non Current Assets:		<b>924,146</b>	<b>1,005,278</b>
Property, Plant & Equipment	2	924,146	1,005,278
Current Assets:		<b>3,348,778</b>	<b>3,230,991</b>
Inventories	3	723,809	700,849
Trade Debtors	4	798,980	907,688
Advance, Deposits & Prepayments	5	1,537,562	1,426,997
Cash and Bank Balances		288,427	195,457
<b>Total Assets:</b>		<b>4,272,924</b>	<b>4,236,269</b>
<b>EQUITY &amp; LIABILITIES</b>			
Shareholders Equity:		<b>901,483</b>	<b>822,119</b>
Share Capital		225,004	225,004
General Reserve		166,000	166,000
Revaluation Surplus		58,687	58,687
Retained Earnings		451,792	372,428
Non Current Liabilities:	6	<b>631,794</b>	<b>871,850</b>
Long Term Loan		403,356	643,412
Gratuity Payable		57,782	57,782
Deferred Tax Liability		170,656	170,656
Current Liabilities:		<b>2,739,647</b>	<b>2,542,300</b>
Short Term Bank Loan		1,994,911	1,754,084
Long Term Loan-Current Portion		25,920	38,646
Payable for Sundry Expenses		371,943	339,492
Payable for Goods Supplied		173,335	313,800
Payable for Other Finance		93,737	83,749
Advance Received against Sales		79,801	12,529
<b>Total Equity &amp; Liabilities:</b>		<b>4,272,924</b>	<b>4,236,269</b>

Note: Last year's figures have been rearranged to confirm to current quarter end presentation.

  
Mr. Tofail Hossain

Chief Financial and Development Officer



Ahmed Akbar Sobhan  
Chairman/Director

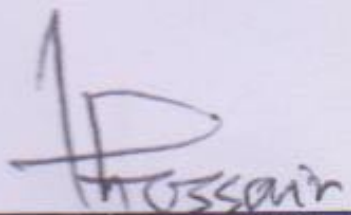
# MEGHNA CEMENT MILLS LTD.

## Statement of Comprehensive Income For the nine-month period ended 30 September, 2014 Unaudited

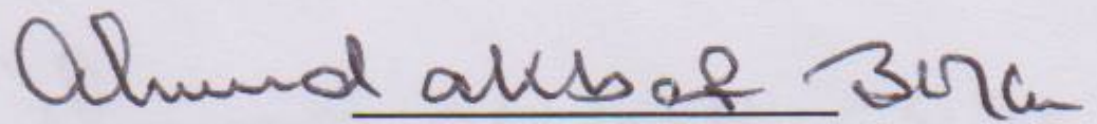
Figures in "000"

Particulars	Nine-month period ended on		Period ended	
	30-Sep-14 Taka	30-Sep-13 Taka	July-Sep,2014 Taka	July-Sep,2013 Taka
Revenue	3,016,252	4,163,127	794,096	1,126,452
Cost of Goods Sold	(2,521,873)	(3,668,606)	(676,705)	(1,017,723)
<b>Gross Profit</b>	<b>494,379</b>	<b>494,521</b>	<b>117,391</b>	<b>108,729</b>
Operating Expenses	(148,006)	(114,765)	(56,521)	(34,255)
Administrative overhead	(88,631)	(82,588)	(30,510)	(31,696)
Selling & distribution overhead	(68,867)	(53,558)	(26,043)	(11,999)
Other operating income	9,492	21,381	32	9,440
<b>Operating Profit</b>	<b>346,373</b>	<b>379,756</b>	<b>60,870</b>	<b>74,474</b>
Other non operating income	5,610	2,428	952	1,923
Financial Expenses	(188,162)	(228,383)	(46,408)	(68,163)
Profit before WPPF	163,821	153,801	15,414	8,234
Contribution to WPPF	(7,801)	(7,324)	(734)	(392)
Profit before Income Tax	156,020	146,477	14,680	7,842
Tax Expenses	(42,906)	(40,281)	(4,037)	(2,157)
<b>Profit after Tax</b>	<b>113,115</b>	<b>106,196</b>	<b>10,643</b>	<b>5,685</b>
Other Comprehensive Income	-	-	-	-
Total Other Comprehensive Income net of tax	-	-	-	-
<b>Total Comprehensive Income</b>	<b>113,115</b>	<b>106,196</b>	<b>10,643</b>	<b>5,685</b>
Earnings per Share(Basic)	5.03	4.72	0.47	0.25

Note: Last year's figures have been rearranged to confirm to current quarter end presentation.



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Chief Financial and Development Officer



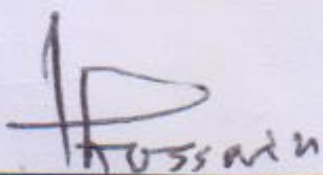
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Chairman/Director

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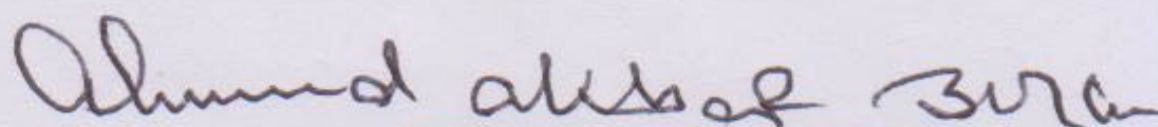
## Cash Flow Statement For the nine-month period ended 30 September, 2014 Unaudited

Figures in "000"

	<b>30-Sep-14</b> <b>Taka</b>	<b>30-Sep-13</b> <b>Taka</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Collection from Turnover & Other Income	3,659,819	4,984,470
Payment against Purchase of Raw Materials & Others	(2,873,507)	(3,988,997)
Payment against Expenses & Creditors	(466,793)	(666,330)
Payment against Interest	(188,162)	(228,384)
<b>Total Cash Flow from Operating Activities</b>	<b>131,357</b>	<b>100,759</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Acquisition of Fixed Assets	(2,685)	(1,712)
Disposal of Fixed Assets	-	-
	<b>(2,685)</b>	<b>(1,712)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Long Term Loan (Net)	(252,782)	(188,117)
Short Term Bank Loan	240,827	131,494
Dividend Paid	(23,747)	(53,884)
	<b>(35,702)</b>	<b>(110,507)</b>
<b>INCREASE/(DECREASE) IN CASH FLOWS (A+B+C)</b>	<b>92,970</b>	<b>(11,460)</b>
Opening Cash & Bank Balances	195,457	156,015
Closing Cash & Bank Balances	<b>288,427</b>	<b>144,555</b>



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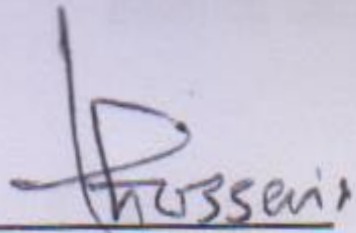
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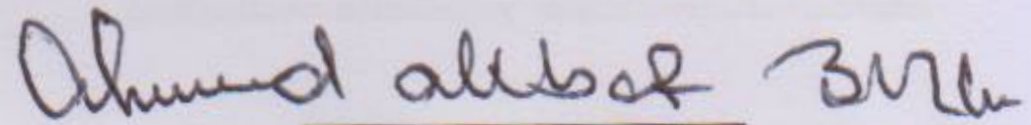
## Statement of Changes in Equity For the nine-month period ended 30 September, 2014 Unaudited

Figures in "000"

Particulars	Share Capital	General Reserve	Revaluation Surplus	Retained Earnings	Total
Balance as on 31 December 2013	225,004	166,000	58,687	372,428	822,119
Dividend for the year 2013				(33,751)	(33,751)
Net Profit for the period				113,115	113,115
<b>Balance as on 30 September 2014</b>	<b>225,004</b>	<b>166,000</b>	<b>58,687</b>	<b>451,792</b>	<b>901,483</b>
Balance as on 31 December 2012	225,004	166,000	73,219	296,497	760,720
Dividend for the year 2012				(56,251)	(56,251)
Net Profit for the period				106,196	106,196
<b>Balance as on 30 September 2013</b>	<b>225,004</b>	<b>166,000</b>	<b>73,219</b>	<b>346,442</b>	<b>810,665</b>



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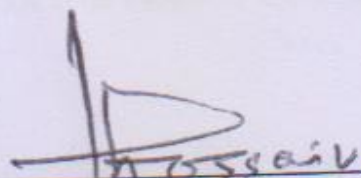
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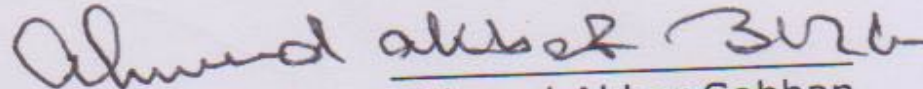
**Notes to the financial statements**  
**For the nine-month period ended 30 September, 2014**  
**Unaudited**

**1 Selected explanatory notes:**

These financial statements have been prepared in line with Accounting Policies as adopted in the preparation of financial statements for the year ended 31 December 2013. This interim financial report includes only those selected explanatory notes as were deemed appropriate for better understanding of unaudited financial statements.

	<b>30-Sep-14</b>	<b>Figures in "000"</b>
	<b><u>Taka</u></b>	<b><u>31-Dec-13</u></b>
		<b><u>Taka</u></b>
<b>2 Fixed asset at cost:</b>		
Fixed asset at cost less accumulated depreciation	924,146	1,005,278
<b>3 Inventories:</b>		
Raw materials	411,708	394,912
Packing materials	85,163	108,362
Finished goods	48,458	33,820
Stores & spares	178,480	163,755
	<b><u>723,809</u></b>	<b><u>700,849</u></b>
<b>4 Trade debtors:</b>		
Balance Carrying more than 1(one) year	509,331	489,589
Balance Carrying more than 6(six) month	11,754	17,570
Balance Carrying less than 6(six) month	277,894	400,529
	<b><u>798,979</u></b>	<b><u>907,688</u></b>
<b>5 Advance, deposits &amp; prepayments:</b>		
Advance	542,659	546,563
Advance tax	905,350	815,509
Deposits	15,087	14,825
Prepayments	74,466	50,100
	<b><u>1,537,562</u></b>	<b><u>1,426,997</u></b>
<b>6 Long term liabilities:</b>		
Gratuity Payable	57,782	57,782
Deferred tax liabilities	170,656	170,656
Long term loan	403,356	643,412
	<b><u>631,794</u></b>	<b><u>871,850</u></b>

  
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