

MEGHNA CEMENT MILLS LTD.

Statement of Financial Position

As at 30 June, 2013

Unaudited

Figures in "000"

<u>Particulars</u>	<u>Notes</u>	<u>30-Jun-13</u> <u>Taka</u>	<u>31-Dec-12</u> <u>Taka</u>
ASSETS			
Non Current Assets:		1,061,294	1,116,514
Property, Plant & Equipment	2	1,061,294	1,116,514
Current Assets:		3,212,607	3,054,920
Inventories	3	564,204	440,866
Trade Debtors	4	1,001,534	1,117,421
Advance, Deposits & Prepayments	5	1,343,919	1,340,618
Cash and Bank Balances		302,950	156,015
Total Assets:		4,273,901	4,171,434
EQUITY & LIABILITIES			
Shareholders Equity:		804,980	760,721
Share Capital		225,004	225,004
General Reserve		166,000	166,000
Revaluation Surplus		73,219	73,219
Retained Earnings		340,757	296,498
Non Current Liabilities:	6	826,755	964,145
Long Term Loan		589,565	726,955
Gratuity Payable		53,118	53,118
Deferred Tax Liability		184,072	184,072
Current Liabilities:		2,642,166	2,446,568
Short Term Bank Loan		1,728,651	1,765,622
Payable for Sundry Expenses		422,036	357,784
Payable for Goods Supplied		260,236	178,529
Payable for Other Finance		111,720	84,371
Advance Received against Sales		119,523	60,262
Total Equity & Liabilities:		4,273,901	4,171,434

Mr. Toffail Hossain
Head of Division (A&F)

Afroza Begum
Managing Director/Director

MEGHNA CEMENT MILLS LTD.

Statement of Comprehensive Income For the half year ended 30 June, 2013 Unaudited

Figures in "000"

<u>Particulars</u>	Half year ended on		Period ended	
	30-Jun-13	30-Jun-12	April-June,13	April-June,12
	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>
Revenue	3,036,675	3,875,236	1,469,156	1,787,740
Cost of Goods Sold	(2,650,883)	(3,489,949)	(1,228,482)	(1,659,675)
Gross Profit	385,792	385,287	240,674	128,065
Operating Expenses	(92,451)	(154,954)	(50,198)	(46,987)
Administrative Overhead	(50,892)	(61,692)	(28,835)	(19,997)
Selling & Distribution Overhead	(41,559)	(93,262)	(21,363)	(26,990)
Trading Profit	293,341	230,333	190,476	81,078
Financial Expenses	(160,220)	(108,747)	(83,671)	(45,071)
Operating Profit	133,121	121,586	106,805	36,007
Other Income	12,446	11,863	-	5,290
Total Profit	145,567	133,449	106,805	41,297
Provision for Contribution to WPPF	(6,932)	(6,355)	(5,086)	(1,966)
Profit before Income Tax	138,635	127,094	101,719	39,331
Tax Expenses	(38,125)	(34,951)	(27,973)	(10,816)
Profit after Tax	100,511	92,143	73,747	28,515
Other Comprehensive Income	-	-	-	-
Total Other Comprehensive Income net of tax	-	-	-	-
Total Comprehensive Income	100,511	92,143	73,746	28,515
Earnings per Share(Basic)	4.47	4.10	3.28	1.27

Mr. Toffail Hossain
Head of Division (A&F)

Afroza Begum
Managing Director/Director

MEGHNA CEMENT MILLS LTD.

Cash Flow Statement For the Half year ended 30 June, 2013 Unaudited

Figures in "000"

	30-Jun-13	30-Jun-12
	<u>Taka</u>	<u>Taka</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Collection from Turnover & Other Income	3,680,894	4,674,243
Payment against Purchase of Raw Materials & Others	(2,712,040)	(3,752,689)
Payment against Expenses & Creditors	(454,766)	(511,931)
Payment against Interest	(160,220)	(108,747)
Total Cash Flow from Operating Activities	353,868	300,876
CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of Fixed Assets	(1,168)	(1,335)
Disposal of Fixed Assets	-	-
	(1,168)	(1,335)
CASH FLOWS FROM FINANCING ACTIVITIES		
Long Term Loan (Net)	(137,390)	(64,241)
Short Term Bank Loan	(36,972)	(231,752)
Dividend Paid	(31,403)	(620)
	(205,765)	(296,613)
INCREASE/(DECREASE) IN CASH FLOWS (A+B+C)	146,935	2,928
Opening Cash & Bank Balances	156,015	93,383
Closing Cash & Bank Balances	302,950	96,311

Mr. Toffail Hossain
Head of Division (A&F)

Afroza Begum
Managing Director/Director

MEGHNA CEMENT MILLS LTD.

Statement of Changes in Equity For the Half year ended 30 June, 2013 Unaudited

Figures in "000"

Particulars	Share Capital	General Reserve	Revaluation Surplus	Retained Earnings	Total
Balance as on 31 December 2012	225,004	166,000	73,219	296,497	760,720
Dividend for the year 2012				(56,251)	(56,251)
Net Profit for the period				100,511	100,511
Balance as on 30th June 2013	225,004	166,000	73,219	340,757	804,980
Balance as on 31 December 2011	225,004	166,000	73,219	211,391	675,614
Dividend for the year 2011				(56,251)	(56,251)
Net Profit for the period				92,144	92,144
Balance as on 30th June 2012	225,004	166,000	73,219	247,284	711,507

Mr. Toffail Hossain
Head of Division (A&F)

Afroza Begum
Managing Director/Director

MEGHNA CEMENT MILLS LTD.

Notes to the financial statements For the Half year ended 30 June, 2013 Unaudited

1 Selected explanatory notes:

These financial statements have been prepared in line with Accounting Policies as adopted in the preparation of financial statements for the year ended 31 December 2012. This interim financial report includes only those selected explanatory notes as were deemed appropriate for better understanding of unaudited financial statements.

	30-Jun-13	Figures in "000" 31-Dec-12
	<u>Taka</u>	<u>Taka</u>
2 Fixed asset at cost:		
Fixed asset at cost less accumulated depreciation	1,061,294	1,116,514
3 Inventories:		
Raw materials	235,386	98,855
Packing materials	100,454	108,907
Finished goods	49,681	38,222
Stores & spares	178,683	194,882
	<u>564,204</u>	<u>440,866</u>
4 Trade debtors:		
Balance Carrying more than 1(one) year	30,098	28,403
Balance Carrying more than 6(six) month	470,725	18,033
Balance Carrying less than 6(six) month	500,711	1,070,985
	<u>1,001,534</u>	<u>1,117,421</u>
5 Advance, deposits & prepayments:		
Advance	555,017	603,077
Advance tax	759,074	671,141
Deposits	13,562	13,458
Prepayments	16,266	52,942
	<u>1,343,919</u>	<u>1,340,618</u>
6 Long term liabilities:		
Gratuity Payable	53,118	53,118
Deferred tax liabilities	184,072	184,072
Long term loan	589,565	726,955
	<u>826,755</u>	<u>964,145</u>

Mr. Toffail Hossain
Head of Division (A&F)

Afroza Begum
Managing Director/Director