

MEGHNA CEMENT MILLS LTD.

Notes to the financial statements For the nine-months period ended 31 March, 2017 Unaudited

1 Selected explanatory notes:

These financial statements have been prepared in line with Accounting Policies as adopted in the preparation of financial statements for the year ended 30 June 2016. This interim financial report includes only those selected explanatory notes as were deemed appropriate for better understanding of unaudited financial statements.

	31-Mar-17	Figures in "000" 30-Jun-16
	<u>Taka</u>	<u>Taka</u>
2 Fixed asset at cost:		
Fixed asset at cost less accumulated depreciation	942,382	1,027,489
3 Inventories:		
Raw materials	460,462	439,306
Packing materials	6,572	24,947
Finished goods	30,326	51,106
Stores & spares	206,079	192,413
	<u>703,439</u>	<u>707,772</u>
4 Trade debtors:		
Balance Carrying more than 1(one) year	627,832	507,961
Balance Carrying more than 6(six) month	31,392	17,516
Balance Carrying less than 6(six) month	596,440	350,318
	<u>1,255,664</u>	<u>875,795</u>
5 Advance, deposits & prepayments:		
Advance	955,527	987,213
Advance tax	723,422	646,577
Deposits	12,639	12,882
Prepayments	124,470	74,790
	<u>1,816,058</u>	<u>1,721,462</u>
6 Non Current Liabilities:		
Gratuity payable	80,472	80,472
Deferred tax liability	134,519	134,519
Long term borrowings	209,778	235,567
	<u>424,769</u>	<u>450,558</u>

Revised

7 Increase in EPS in the third quarter

During the period of nine months ended on 31.03.2017 the Earnings per share (EPS) has been increased compared to the previous FY's nine months ended on 31.03.2016. It was due to the increase of sales in quantity and decrease of various overhead as such the EPS has increased significantly. Although it was seen decrease in sales value because of decrease of sales price as on 31.03.2017